

Tax Rates

WITHHOLDING TAX RATES (APPLICABLE TO RESIDENT PERSONS)

INCOME	RATE (%)	TAX TYPE
Fees /allowance paid to resident directors, board members, managers, trustees or board members of a company or Trust	20	On Account
Commissions to resident Insurance, Sales or canvassing agents	10	On Account
Commission to a Sales Agent	10	On Account
Dividends	8	Final
Endorsement fees	10	Final
Fees to part time teachers, lecturers, examination invigilators and supervisors	10	Final
Interest paid to persons other than an Individual and a Resident Financial Institution	8	On Account
Commissions to Lotto receivers or agents	10	On Account
Payment to Petroleum Subcontractor	15	On Account
Payment for Unprocessed Precious Minerals	3	On Account
Lottery Winnings	First GHc 2,592 --- NIL Exceeding GHc 2,592 --- 5%	Final
Royalty, Natural Resource Payment	15	On Account
Rent paid to Person, other than an individual, for Non-Residential Property.	15	Final
Rent paid to Person, other than an individual, for Residential Purposes	8	On Account
Rent to an Individual for Residential Property.	8	Final
Rent to Individuals for Non- Residential Purposes	15	On Account
Supply of any other Services to an Individual	15	On Account
Supply of Services to a person Other than an Individual	7.5	On Account
Supply of Goods Exceeding GHC2,000 per annum	3	On Account
Supply of Works	5	On Account

NOTE: Tax withheld on account means the tax credit shall be applied in reducing the total liability for the year of assessment.



Tax Rates

WITHHOLDING TAX RATES (APPLICABLE TO NON-RESIDENT PERSONS)

INCOME	RATE (%)
Management & Technical service fee	20
Insurance premium with a source in Ghana paid to a non-resident person	5
Service fee with a source in Ghana paid to a non-resident person	20
Income of a non-resident derived from Ghana from communication business by way of transmitting or receiving messages by cable, radio, optical fibre or satellite or electronic communication.	15
Payment to a non-resident subcontractor for works or services for or in connection with a Petroleum Agreement	15
Income of a non-resident person derived from Ghana from Air & Shipping Transport business, including rental of containers and equipment which are supplementary or incidental to the business	15
Payment made under a contract with a non-resident person for the supply of goods or work or the supply of services where the contract gives rise to income in Ghana	20

Final withholding tax means that the tax withheld shall not form part of the tax liability of the withholder for the year of assessment.



Tax Rates

COMPANY TAX RATES

TYPE OF COMPANY (SECTOR)	RATE (%)
Hotel Industry	22
Financial Institution (Loan to A Leasing Company to Fund or Acquire Assets for Lease)	20
Financial Institution (Loan to Farming Enterprise)	20
Manufacturing Business Located in Regional Capitals Other Than Accra/Tema	18.75
Manufacturing Business Located Elsewhere in Ghana	12.5
Companies Engaged in Export of Non-Traditional Goods	8
Companies into Petroleum and Mineral Operations	35
Free Zone Enterprises	Exempt for First ten (10) Years; Thereafter 15
All Other Companies	25

